PayPal launches iZettle Food & Drink to support UK hospitality businesses

Integrated POS solution helps hospitality businesses accept remote payments in light of COVID-19

3rd September, 2020, London: PayPal today launched iZettle Food & Drink, a simplified point of sale (POS) solution designed to provide hospitality businesses with the tools and insights needed to run and grow their business with confidence. iZettle Food & Drink offers an intuitive product library, a smooth checkout process, customised layouts and fast onboarding of staff.

The solution aims to support businesses such as cafes, pubs and restaurants who are trading post-lockdown by providing them with a fast point of sale complete with new essential features.

The food and drink industry was one of the hardest hit by lockdown measures. During the pandemic's peak restaurants in the UK's hospitality sector[1] saw sales decrease 87% between April - June with the equivalent of nearly £30bn in lost revenue.

Shaun McCarron, co-owner of The Little Chartroom restaurant in Edinburgh, who has tested the new product in their restaurant says, "iZettle Food & Drink has helped us get up and running quickly with our second site The Little Chartroom on the Prom. Contactless and remote payments are now essential for any business. iZettle Food & Drink provides us with an easy and reliable solution along with the business insights needed to navigate our new normal."

iZettle Food & Drink helps hospitality businesses implement the necessary operations to reopen and succeed despite COVID-19 restrictions. Features include:

- **Remote Payments** allows merchants to charge customers by sending a payment link via SMS, Whatsapp, email or via social media, meaning customers no longer need to be physically present at the time of transaction.
- **Bulk Product Actions** enables merchants to perform bulk product actions which helps speed up workflows. The feature can be used to quickly amend the tax rate of food and non-alcoholic beverages in line with the temporary VAT cut which is set to be increased again in January, as well as making products available to sell on the POS.
- **Integrated delivery** soon this feature will enable merchants to manage all orders in a single place - from sit-in dining, to takeaways via delivery services - directly from the iZettle Food & Drink app.

Jacob de Geer, Vice President of Small Business Products and iZettle, PayPal, comments, "Given today's environment, businesses of all sizes need to be more agile to meet increasing customer and technology demands, while having the flexibility to run their business by taking sales across multiple channels, including online, in app and in-store.

"We're proud to launch iZettle Food & Drink to support small businesses across the UK. We developed this product so merchants could better service customers, whilst ensuring they have the tools they need to grow."

iZettle Food & Drink helps enable merchants to accept contactless payments quickly by connecting with the iZettle Reader 2. The product will also launch with a special offer, making it available for free for the first three months for merchants that sign-up by the 30th September 2020. After that merchants will be charged £29 per month per iOS device. Terms and Conditions apply, please visit the iZettle Food & Drink webpage for further information or to get started.

iZettle is a PayPal company, and has been a part of the PayPal family since 2018.

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Notes to Editors

About PayPal

PayPal has remained at the forefront of the digital payment revolution for more than 20 years. By leveraging technology to make financial services and commerce more convenient, affordable, and secure, the PayPal platform is empowering more than 300 million consumer and merchant accounts in more than 200 markets to join and thrive in the global economy. For more information, visit paypal.com.

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[1] CGA, Hospitality Industry Loses 30bn of Sales in Second Quarter of 2020, 28/07/20 (source)

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https://newsroom.uk.paypal-corp.com/paypal-launches-izettle-food-and-drink