

It's as easy as 1-2-3: PayPal UK launches 'Pay in 3' enabling customers to split purchases into three interest-free payments

- *During the busiest shopping season of the year, PayPal Pay in 3 allows shoppers to split the cost of eligible purchases*
- *Available for items between £45 and £2,000*
- *Now available at most retailers that provide PayPal at checkout via the PayPal wallet*

London, 10 December 2020: PayPal has today announced the availability of PayPal Pay in 3 into its PayPal digital wallet. The payment option allows shoppers to make purchases between £45 and £2,000 by paying over three interest-free payments.

PayPal Pay in 3 gives customers the choice to split bigger purchases into three equal amounts. Customers will make the first payment at the time of purchase and the next two payments each month on the same date.

PayPal Pay in 3 plans will appear in the PayPal digital wallet as a Pay Later choice when you select to pay via PayPal at the checkout in addition to seeing the "Pay Later" choice on many retailer sites. Those wishing to buy festive gifts, buy a much-needed new washing machine or simply replace worn-out running trainers, can now spread the cost into smaller payments.

PayPal Pay in 3 is integrated into a customer's PayPal account, accessible online or via the PayPal app, meaning they can easily see the details of their payment plans. PayPal sends an email or SMS to notify when the next payment is due, so customers are reminded a payment will be taken soon via their debit card.

Rob Harper, Director of Enterprise Accounts at PayPal UK, said: "PayPal Pay in 3 is now available via the PayPal wallet meaning that over 24 million customers can take advantage of this new way to pay in the UK. Our newest payment option offers shoppers even more choice and flexibility when buying online; something we know is at the forefront of the nation's mind, given the rise in online shopping and unprecedented change in consumer habits this year.

"We've seen a significant growth in interest towards buy now pay later payments, with figures showing that it's the UK's fastest growing online payment method.^[1] Our new payment method builds on PayPal's heritage and trust to enable a responsible and flexible way for consumers to shop."

PayPal Pay in 3 is available at most retailers that provide PayPal at checkout, so customers have the power to gift a dazzling outfit from ASOS, French Connection or Crew Clothing this Christmas, finish off that lockdown DIY project with equipment from Robert Dyas or print out those festive photos with a printer from Rymans. For more information, visit www.paypal.com/uk/payin3.

^[1] **Worldpay**, [FIS 2020 Global Payments Report](#), February 2020
